

AUDITED PERFORMANCE DATA AS OF 31 DECEMBER 2012

Period	Total Return	Benchmark Return	Inflation Rate (*)	Number of Portfolio	Standard Deviation of the Portfolio (O/N)	Standard Deviation of the Benchmark (O/N)	Net Asset Value of the Portfolio at the End of the Period (thousand TL)	Rate of the Portfolio Among Other Managed Portfolios at the End of the Period	Total Amount of Managed Portfolios
2012	18,44%	27,26%	6,16%	1	0,26%	0,37%	288.890	-	-

(*) Inflation rate is based upon consumer price index between the period January 2012 – December 2012.

Prior period performance of the portfolio can not be an indicator for future period performance.